

# Art & Private Client insurance policy

## Insurance Product Information Document

### Ecclesiastical Insurance

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This document provides a summary of the key information relating to this Art & Private Client insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

#### What is this type of insurance?

This is a home buildings and contents insurance policy, for people with higher value homes or possessions. You can choose to cover your buildings such as the structure of your home including the walls, roof and outbuildings and/or your contents such as furniture, electronics, fine art and personal valuables.



#### What is insured?

- ✓ Accidental loss or damage unless specifically excluded
- ✓ Personal liability up to £10,000,000
- ✓ 'Extended replacement' - if you hold a qualifying valuation we'll pay more than the sum insured to replace your property, this applies to buildings, contents, personal valuables, art & antiques
- ✓ Temporary accommodation and loss of rent following insured loss is covered for a maximum of 5 years and £1,000,000
- ✓ Legal expenses - inheritance disputes and defective title (UK purchases) up to £50,000, other events such as employment and contract disputes up to £100,000
- ✓ Family protection cover for accidents up to £2,500,000
- ✓ Cyber protection for home computer systems
- ✓ A wide range of helplines from home emergency to legal advice
- ✓ Trustees' and officers' indemnity £25,000

#### Buildings cover includes

- ✓ Bridges £50,000, culverts £100,000

#### Contents cover includes

- ✓ Personal valuables £5,000
- ✓ Quad bikes £10,000

#### Art, antiques and personal valuables includes

- ✓ Individual items, pairs or sets of art & antiques up to £30,000
- ✓ Individual items of personal valuables up to £17,500

#### Optional covers available on request:

- Cyber crime and online liability
- Business contents and liability (Employer's and Public liabilities)



#### What is not insured?

- ✗ Wear and tear or costs for maintenance of your property
- ✗ Reduction in value of your property not related to a claim
- ✗ The excess that you need to pay for claims. The amount that will apply varies depending on the cause of the claim
- ✗ Losses that happened before the start of the insurance policy



#### Are there any restrictions on cover?

- ! Extended replacement –
  - For contents the maximum additional amount we will pay is 25% or £250,000
  - For personal valuables, art & antiques the maximum additional amount we will pay for each item is 50% or £500,000 for art and antiques and £100,000 for personal valuables
  - For buildings there is no limit to the extra we will pay, unless your property is valued in excess of £10,000,000 in which case we will advise you of the limit that will apply (normally 30% or less)
- ! Quad bikes – are insured only if used for gardening or minor agricultural purposes and not when used by anyone under 17 years old
- ! Legal expenses –
  - We will not cover issues where at any point we do not believe you are likely to win
  - If, with DAS's prior agreement, you choose not to use their preferred law firm, we'll only pay based on the amount we would have paid DAS's law firm



### Where am I covered?

- ✓ Your home buildings located in the United Kingdom, the Channel Islands and the Isle of Man or elsewhere as agreed and shown in your policy schedule
- ✓ Your contents, fine art & valuables and personal liability, anywhere in the world
- ✓ Legal expenses - for claims relating to personal injury, clinical negligence and contract disputes, anywhere in the world. For all other claims, the United Kingdom, the Channel Islands and the Isle of Man



### What are my obligations?

- You must take reasonable care to provide complete and accurate answers to questions we ask when you take out, make changes to, and renew your policy
- You must tell us as soon as reasonably possible if any of the details you have told us change
- You must take reasonable steps to prevent or reduce loss or damage and maintain the property in a good state of repair
- You must tell us as soon as reasonably possible of any event which may result in a claim



### When and how do I pay?

You can either pay for your policy in full or by instalments. If you pay by instalments you must make regular payments as detailed in your credit agreement.



### When does the cover start and end?

The cover starts on the date that we have agreed with you and lasts 12 months. We will send you notice via your insurance broker when your policy is approaching renewal.



### How do I cancel the contract?

You can cancel this policy **within 14 days** of receiving the policy. If you contact us in this time no charge will be made and we will refund any premium already paid.

If you want to cancel after this period you are entitled to a refund of the premium paid less a proportionate deduction for the time we have provided cover. If you have already made a claim you will not receive any refund of premium. We will not charge any administration fee.

Please contact the insurance intermediary through whom you purchased the policy in the first instance.